

11th August, 2017

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5<sup>th</sup> Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Ref: Scrip Code :- PFPL19

Sub: Certificate under Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Coupon payment

This is in continuation of our letter dated 10<sup>th</sup> July, 2017, wherein we had intimated about the record date and the date of payment of coupon for the Non-Convertible Debenture issued by the Company.

In compliance with Regulation 57(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has made timely payment of Coupon on the following Non-Convertible Debenture issued by the Company:

ISIN	Date of Allotment	Date of Maturity	Rate of Interest	Payment Date	Nature of Payment
INE140A07278	29-Sep-2016	09-Aug-19	9.05%	11-Aug-17	Coupon Payment

Kindly take the above on record and oblige.

Thanking You,

Yours truly,

For Piramal Finance Limited

Ankit Singh Company Secretary